

15<sup>th</sup> February 2021

ASX Announcement

**4-year TROEF Consortium Agreement with large Dutch Corporations to jointly develop Internet of Energy Solution receives Dutch Government Funding Approval.**

On 30th October 2020 TYMLEZ Group Limited (“TYMLEZ” or the “Company”) (ASX:TYM) announced it had signed a Consortium Agreement with leading Dutch Enterprises and Institutions (the consortium project is named “TROEF” – Transparent Reduction of CO2 and Optimisation of Energy in an Ecosystem of Flexibility) to develop an “Internet of Energy” Solution. In the consortium TYMLEZ is responsible for the development of a carbon credit trading solution by utilising its existing energy marketplace and its blockchain technology. Furthermore, TYMLEZ will develop integrations into the legacy systems of the various partners in the consortium including Royal BAM Group, KPN, ICT Group and Stedin.

The project aims to deliver integrated solutions and services to Local Energy Communities and Utilities to speed up the transition to more efficient energy management and transparent reduction of CO2 production in the Netherlands. During 2022 commercialisation of the TROEF solution will commence leveraging the existing customer bases of the consortium partners.

The cooperation agreement signed by the parties in October 2020 has a term of four years and was subject to the award of a Dutch Government grant. The consortium has now received Dutch Government funding approval and the initial project grant for TYMLEZ is €675,000 over 4 years to develop and test the carbon credit trading platform in a live environment. The grant covers project costs during development, but excludes any license and consulting revenue for follow on large scale roll outs. Those are envisaged to occur from 2022 and onwards.

*“We are excited to be working with some of Europe’s largest companies to develop and deploy an innovative energy management solution. I’m excited by this important, industry defining project and looking forward to our cooperation with our Dutch consortium partners”, said Daniel O’Halloran, CEO of TYMLEZ.*

### **About Royal BAM Group**

Royal BAM Group nv is a construction firm with ten operating companies in five European home markets and in niche markets worldwide. BAM's operating companies are active in Construction and Property, Civil Engineering, as well as in Public-private partnerships.

BAM's European home markets are the Netherlands, Belgium, the United Kingdom, Ireland and Germany. Furthermore the Group delivers projects in Australia, Denmark, Luxembourg and Switzerland. The Group has a widespread network of offices, close to its clients.

BAM has approximately 20,000 employees and is a listed company at Euronext Amsterdam with annual revenues of approximately €8bn p.a..

### **About KPN**

KPN is a telecommunications and IT provider and market leader in the Netherlands, serving both consumer and business customers with its fixed and mobile networks for telephony, broadband and television. KPN offers small-, medium-, and large-size business customers a portfolio of services including fixed and mobile telephony and internet, and solutions in core connectivity and IT services such as cloud, security and workspace. In addition, KPN offers third party telecom providers access to its widespread fixed and mobile networks.

### **About ICT Group**

ICT Group N.V. (ICT), established in 1978, is a leading industrial technology solutions and services provider. The specific industry knowledge of various markets enables ICT to realise innovative solutions and offer secondment of experienced and highly educated professionals. With over 1400 dedicated professionals in the field, ICT translates new and innovative technologies into relevant business solutions. ICT has offices in the Netherlands, Germany, Sweden and Bulgaria.

### **About Stedin Group**

Stedin Group consists of different business units: Stedin.net, DNWG Group, and NetVerder. DNWG Group is a grid operator consisting of two divisions: grid operator Enduris and infrastructure company DNWG Infra. Stedin ensures that all its customers have access to sustainable energy to live, work and run their businesses. Stedin makes the energy system more sustainable and ensuring that it remains robust and affordable.

Authorised by the Board of Directors.

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### **ABOUT TYMLEZ GROUP LIMITED**

Blockchain designed for business. TYMLEZ provides a highly scalable, multi-tenant, enterprise-grade smart contract blockchain solution which can be deployed in minutes and / or implemented via partners within an enterprise or across a consortium. It does this by delivering a scalable platform which enables accelerated development, management, and deployment of enterprise blockchain applications.