

19 May 2021

Dear Optionholders,

Tymlez Group Limited –Renounceable Pro-Rata Rights Issue

As announced on 19 May 2021, Tymlez Group Limited ACN 622 817 421 (ASX:TYM) (**'the Company'** or **'TYM'**) is proposing to undertake a renounceable pro-rata rights issue (**'Offer'**) to eligible shareholders of up to approximately 584,073,742 fully paid ordinary shares (**'New Shares'**) at an issue price of A\$0.01 per New Share (**'Issue Price'**) to raise up to approximately A\$5,840,737 (before costs of the Offer). New Shares will rank equally with all ordinary shares already on issue (**'Shares'**).

The Offer is being made to all shareholders of the Company (**'Shareholders'**) named on its register of members at 7pm (AEST) on 28 May 2021 (**'Eligible Shareholders'**).

The Offer will be made on the basis of two (2) New Shares for every one (1) Share held by Shareholders at the Record Date.

The Company lodged an Offer Document for the Offer (**'Offer Document'**) with the Australian Securities Exchange (**ASX**) on 19 May 2021. A copy of the Offer Document is available on ASX's and the Company's websites.

Following completion of the Offer, assuming a 100% acceptance, the Company would have issued approximately 584,073,742 New Shares resulting in total Shares on issue of approximately 876,110,613 (assuming no other Shares are issued, whether by way of new issue, the exercise of any options on issue or otherwise, prior to the completion of the Offer).

Funds raised from the Offer will, after paying the expenses of the Offer, be allocated to drive the Company's business strategy including ongoing product research and development, sales expansion and pipeline development, and commercialising and marketing the Company's Service Offerings. Further details of the Company's intended use of the funds raised under the Offer are set out in the Offer Document.

Eligible Shareholders will be mailed an Offer Document together with an Entitlement and Acceptance Form no later than 2 June 2021. Their entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Offer Document.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Optionholders

The terms and conditions of the options you currently hold do not entitle you to participate in the Offer in respect of such securities, unless you exercise your options in time for Shares to be allotted and for you to be entered on the Company's register of members in respect of such Shares on or before the Record Date.

To exercise your options and thereby participate in the Offer, you will need to deliver the following to the Company's Share Registry at **Automic Registry Services, GPO Box 5193, Sydney, NSW 2001**:

1. completed notice of exercise of options, specifying the number of options being exercised;
2. an option certificate (where the options are certificated) or a copy of a holding statement (where the options are uncertificated) in respect of those options to be exercised; and

3. payment for the exercise price in respect of those options to be exercised by way of a cheque made payable to "Tymlez Group Limited" in Australian currency.

To ensure that the Shares to be issued upon the exercise of your options are allotted prior to the Record Date, the above must be received by the Company by **no later than 7pm (AEST) on 28 May 2021**. If received after this time, the allotment of Shares upon the exercise of your options prior to the Record Date cannot be assured.

Before deciding whether to exercise any or all of your options, you should read the Offer Document in its entirety.

If you have any queries concerning the Offer or the action you are required to take to subscribe for New Shares under the Offer, please contact your professional adviser or Justyn Stedwell, TYM's company secretary on +613 8395 5446.

Yours sincerely,

Justyn Stedwell
Company Secretary
For and on behalf of
Tymlez Group Limited

Authorised by the Board of Directors.

TYMLEZ GROUP LIMITED
ACN 622 817 421
Suite 1.03, 2 Queen St Melbourne VIC 3000
03 8395 5446