



ASX ANNOUNCEMENT

2 July 2021

TYMLEZ RECEIVES FIRM COMMITMENTS TO RAISE \$1.08M LED BY A SYNDICATE OF STRATEGIC INVESTORS

TYMLEZ Group Limited (ASX: TYM, '**TYM**' or '**Company**'), a software company focused on commercialising blockchain solutions in energy and sustainability, is pleased to announce that it has received firm and binding commitments, led by a syndicate of sophisticated and professional investors ('**Syndicate**') that the Board of Directors believes will collectively add strategic value to the Company, to participate in the placement of 108,000,000 ordinary shares at \$0.01 per share ("**Placement**").

The Syndicate is led by Mr James Kruger who will be appointed Strategic Advisor to the Board and CEO effective immediately. Mr Kruger was a long-standing Macquarie Group Executive Director based in Asia, and most recently Chairman of Macquarie Innovation Vision Partners GP which held positions in several globally significant technology companies. Mr Kruger is currently a Board Member of various high-growth companies, including Canberra's Quantum Brilliance, and advises several Asian-based fund platforms on the opportunities in the energy and transport sectors with the onset of new de-carbonising technologies. He is also adviser to Red Earth Energy Storage Limited, Australia's leader in renewable energy storage solutions.

Commenting on his appointment, Mr Kruger said, "I see real opportunity for organisations that enable the transition of the energy markets. TYMLEZ has significant capability in this transition to assist asset owners, fund managers, and all manner of corporates up and down the supply chains."

Under the Placement, the Company will place 108,000,000 ordinary shares (**New Shares**) to professional and sophisticated investors, raising \$1,080,000 before costs. The Placement was completed at \$0.01 per share in a follow-on placement to the recently completed rights issue and oversubscribed shortfall offer.

The Placement will increase TYMLEZ's cash balance to approximately \$6.6m, providing it with the balance sheet strength and additional flexibility to further progress its growth and business strategies, as it embarks on commercialising its proprietary blockchain platform, initially targeting green energy and sustainability sectors.

The cash balance is anticipated to provide TYMLEZ with approximately two years of funding to pursue the growth and business strategies.

The proceeds from the funds raised from the Placement are intended to be used by TYMLEZ as follows

Proposed Use of Funds	A\$	%
Product Development	250,000	23%
Software Developers	250,000	23%
Marketing and Sales Expansion	765,200	71%
Technical Presales	250,000	23%
Sales and Business Development	515,200	47%
Costs of the Offer	64,800	6%
TOTAL	1,080,000	100%

The New Shares are expected to be issued on 8 July 2021 and commence trading on the following business day 9 July 2021.

TYMLEZ will issue the New Shares without shareholder approval in accordance with its existing placement capacity under ASX Listing Rule 7.1. The New Shares issued under the Placement will rank equally with existing TYMLEZ fully paid ordinary shares on issue.

Sequoia Corporate Finance acted as advisor to the Placement.

Authorised by the Board of Directors.

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Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Tymlez Group Limited

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