



12 July 2021

Dear Shareholders,

We would like to take this opportunity to thank you for your ongoing support and to provide a brief update.

TYMLEZ is looking to capitalise on the growing acceptance and increasing maturity of blockchain as an advanced technology capability by selling solutions, initially direct to the energy and sustainability sector. As previously advised, this is a change from the previous approach which involved selling our platform to developers to build their own solutions.

It has taken some time for the market to fully understand the possibilities that blockchain technology offers beyond cryptocurrencies. But that understanding is now starting to appear. In the many discussions we have globally, we can see evidence of the landscape changing, with both governments and enterprises recognising the role that blockchain can play in our target, the energy and sustainability sector. In this sector, TYMLEZ can provide advanced solutions and improved outcomes that are currently not possible with legacy technologies.

As you will read in the press, governments and enterprises are driving many green energy and sustainability initiatives in which provenance, or “proof of origin”, and audit, or “tracking and tracing”, solutions are critical. TYMLEZ is well positioned to meet these market needs.

Importantly, unlike other technologies in the blockchain space, TYMLEZ is offering enterprise customers highly scalable, multi-tenant blockchain solutions which can be deployed rapidly and cost-effectively.

An example is the project in the Netherlands, where TYMLEZ was selected to work with several highly respected Dutch companies to develop a de-centralised energy system as part of the Transparent Reduction of CO2 and Optimisation of Energy in an Ecosystem of Flexibility (TROEF) consortium. This is a great example of the opportunities available in the energy sector and re-enforces the shift in focus and strategy undertaken by TYMLEZ.

As you are aware, TYMLEZ has made some material changes to its management, operations, and funding to enable it to pursue these fast-growing sectors. We have brought together a team with deep experience in the software and energy sectors and will leverage this experience to accelerate and deliver real value to all shareholders.

The new management team has developed, and is now executing, its focused commercialisation strategy. A key priority is developing strategic relationships with local and global organisations in the energy and sustainability sectors who see the significant role that blockchain supported solutions will play in futureproofing their businesses.

To fund our pursuit of these new opportunities, we completed a new share issue in June, raising \$5.8 million (before costs). We sincerely thank those of you who chose to participate in the rights issue and warmly welcome the new shareholders who supported our strategy in the shortfall part of the raise. Your support has provided the funding required to pursue our plan.

The interest in the TYMLEZ strategy was such that we are also delighted to have secured a further \$1.08 million in funding last week, led by a syndicate of strategic professionals and sophisticated investors. The lead investor in the syndicate, Mr James Kruger, has been appointed a Strategic Advisor to assist the Board and CEO. Mr Kruger was a long-standing Macquarie Group Executive Director based in Asia, and most recently Chairman of Macquarie Innovation Vision Partners GP, which held positions in several globally significant technology companies. Mr Kruger is currently a Board Member of various high-growth companies, including Canberra's Quantum Brilliance, and advises several Asian-based fund platforms on the opportunities in the energy and transport sectors with the onset of new de-carbonising technologies. He is also adviser to Red Earth Energy Storage Limited, Australia's leader in renewable energy storage solutions.

James is an important addition to the dedicated TYMLEZ team. He is joined by a number of other new appointments including:

- Jonathan Overall who has joined as Vice President of Business development and Sales. Jonathan brings over thirty years of experience growing diverse technologically savvy businesses in the Pacific, Asia and Europe.
- Michael McSweeney who has joined as Financial Controller based in Australia. Michael brings his wealth of experience in leading compliance and accounting departments for some of Australia's top companies.
- Dan Voyce who has joined as CTO. Dan is based in Australia and is a big data and blockchain expert who started coding commercially when he was 16 and has since gone on to lead some of the country's top performing development teams. We are very excited for the future of the TYMLEZ technology under his stewardship.

I am so excited to welcome these outstanding professionals to the TYMLEZ team. Their engagement, as well as the outstanding support and hard work of the existing TYMLEZ team, means we are now able to deliver a market-leading solution to government and enterprise customers who are ready to exploit the potential of blockchain technology. I would also like to acknowledge the determination, commitment, and energy of the TYMLEZ Board who have worked with me to address the challenges we faced and set the business up for a successful future.

As shareholders, the journey that we have been on together has been challenging to this point. I lead a team which fervently believes that we now have the right funding to execute our clear strategy to focus on an exciting market, with new energy and commitment. We are well on the road to achieving the successful commercialisation of the TYMLEZ business.

Again, I want to again thank you for your keen interest, support, and belief in this Company.

I look forward to keeping you informed as we step over the threshold into a new era for TYMLEZ.

Yours sincerely

Daniel O'Halloran

CEO

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