



TYMLEZ PARTNERS WITH NATURAL CARBON TO TOKENISE AUSTRALIAN CARBON CREDIT UNITS

COMPANY ANNOUNCEMENT

TYMLEZ PARTNERS WITH NATURAL CARBON TO TOKENISE CARBON CREDITS

10 November 2022

ASX: TYM

Highlights

- TYMLEZ partners with Natural Carbon to create trusted digital Australian Carbon Credit Units (ACCU) generated by the 'Olkola Ajin-Olkola Fire Project' on a distributed ledger platform
- Natural Carbon is bringing together leaders in the sustainability solutions sector, such as TYMLEZ, to support First Nations communities' access new carbon markets
- Tokens add an additional layer of trust to carbon credit units.

TYMLEZ is partnering with Natural Carbon and natural asset management platform Cecil on a project to create tokens backed by ACCUs generated by the 'Olkola Ajin - Olkola Fire Project' - a project managed by the Olkola Aboriginal Corporation. The goal of the project is to add an additional layer of trust to ACCUs through transparent tokenisation on the TYMLEZ Platform, increasing carbon market opportunities and innovation for these credits.

TYMLEZ has developed a world-leading offset tokenisation solution that will be used to generate tokens in accordance with the Clean Energy Regulator's carbon farming legislation. Operating on the Hedera network, the solution creates a token representing each ACCU,

allowing them to be recorded on the distributed ledger in a secure and immutable fashion. This process increases the transparency of ACCUs, decreases market friction and reduces transaction costs. The project is set to showcase the value that can be unlocked through trusted tokenisation and will focus on the end-to-end lifecycle of a tokenised carbon credit from creation and sale to retirement.

“The carbon market is increasingly moving to distributed ledger platforms to increase integrity and traceability, and to scale global investment into nature-based solutions through frictionless and secure trade of carbon and other credits” said Natural Carbon’s Chief Operating Officer, Christopher Wheatley.

The goal of Natural Carbon is to scale global investment into community-led nature-based solutions that remove carbon, increase natural capital, and improve local livelihoods in a fair way. Through its partnerships, Natural Carbon is bringing together leaders in sustainability focused solutions that will allow First Nations and local communities to maximise the value from their carbon assets through product innovation and opening new carbon markets.

Debbie Ross, CEO of the Olkola Aboriginal Corporation said: “We see huge potential in distributed ledger technology and tokenisation not only to create a more transparent and equitable carbon market for First Nations groups, but also opportunities to innovate with our carbon assets to create novel products for new customer channels”.

Maciek Kiernikowski, Chief Executive at TYMLEZ, said of the project: “The TYMLEZ platform injects trust, integrity, and transparency into the carbon value chain. We are looking forward to working with Natural Carbon and Cecil to create tokens backed by ACCUs with investment-grade criteria, making them trusted and accurate, and such that they may be attractive to, and traded by, institutional investors.”

Natural Carbon’s Senior Adviser to the project, Michael Molitor said: “Our goal is to prove that creating a tokenised asset with an Australian Carbon Credit Unit as the base, will open up new investor channels for nature-based projects and give greater power and control to those implementing projects on the ground, including our First Nations partners, over the creation and sale of their carbon assets”.

//END

For any enquiries, please contact:

Natural Carbon

Christopher Wheatley

Chief Operating Officer

Christopher@naturalcarbon.com.au

TYMLEZ Corporate

Matthew Park

SVP Corporate & External Affairs

Matthew.park@tymlez.com

TYMLEZ Media

Janine MacDonald

Senior Advisor

Janine.macdonald@plcorporate.com.au

ABOUT NATURAL CARBON

Natural Carbon is a for purpose, values driven enterprise with 10+ years' experience across the full carbon project cycle from concept to sales. Natural Carbon has an excellent reputation as a trusted partner to First Nations communities undertaking savanna burning projects that generate ACCUs and is expanding through projects in the Pacific and Asia. With new shareholders and partners, Natural Carbon is working to build a fairer natural capital market in Australia and beyond that puts First Nations and local communities in control of their projects, their data and their credits.

ABOUT TYMLEZ

TYMLEZ is a sustainability-focused enterprise-grade solutions provider that develops and deploys leading software applications which leverage blockchain technology. The Company is focused on supporting clean energy and sustainability initiatives, along with other opportunities to develop products that rely on secure, trackable and traceable data transfer.

Visit tymlez.com for more information