

COMPANY ANNOUNCEMENT LETTER TO TYMLEZ SHAREHOLDERS

22/12/2022

ASX: TYM

Dear Shareholders,

On behalf of the TYMLEZ Board of Directors, I would like to wish you a very Merry Christmas and a peaceful and safe festive season.

The purpose of this letter is to provide, to those unable to attend our investor presentation on 14 December 2022, further context around our two target markets of Guarantee of Origin and Trusted Tokenisation, and how we have set solid foundations for revenue generation in 2023.

So, what are these markets and why are we targeting them?

Guarantee of Origin

As we transition to a carbon-neutral planet there are incredible pressures on companies globally to prove the carbon or green content of their products. TYMLEZ has over the past 12 months delivered a digital twin for the Guarantee of Origin (“GO”) of green pig iron for Magnum Mining and Exploration (“Magnum”). Magnum is developing the first green pig iron plant in North America and TYMLEZ were able to build a digital twin of their complex 3-stage production process providing GO certificates (minted on the Hedera network) for every tonne of virtual pig iron and key analytical insights into the carbon intensity of the plant and end product.

We were also selected by Safetytech Accelerator and Lloyds Register in London out of 30 companies globally to take part in a feasibility study for the GO of green fuel, such as hydrogen and ammonia, for the maritime sector, again positioning TYMLEZ as an industry leader in GO solutions. We anticipate that this will progress to a paid pilot in early to mid-2023.

We signed a Memorandum of Understanding (“MOU”) with Aerospace Malaysia Innovation Centre (“AMIC”), whose board members include Airbus and Rolls Royce, to develop a GO solution for green fuel for the aviation sector. We also anticipate this to progress to a paid pilot in early to mid-2023.

TYMLEZ can work in any sector or complex industrial environment. We see GO as being a large multi-billion-dollar addressable market and will continue to partner and innovate in this space with respected global brands.

A demonstration of how our green hydrogen GO solution works is provided in this short video: <https://youtu.be/CXKLpAyeYbk>

Trusted Tokenisation

One of the biggest challenges in the voluntary carbon markets to date is the lack of transparency and trust in the generation of carbon assets.

We see this as a huge growth area for TYMLEZ as investment moves into the development of green projects and demand for high quality carbon credits increase.

TYMLEZ has entered a number of key partnerships on projects to prove out the digital tokenisation of carbon assets such as tokens or credits.

We entered into an MOU with Bourse, a regulated marketplace, to successfully trial the sale of a digitally generated asset on a recognised and reputable marketplace.

We also entered into an agreement with Natural Carbon to generate a fully transparent and auditable Australian Carbon Credit Unit (“ACCU”) from an aboriginal backburning project in North Queensland and the subsequent trading of that digital carbon credit to institutional investors.

The importance of our recent partnership with Tolam Earth , a US-based company, cannot be understated. We are partnering with them to develop an end-to-end solution for the generation and trading of carbon credits for green project developers globally. This is incredibly significant and potentially disruptive as we move to enable the development of green projects globally with open-source methodologies and fully transparent distributed ledger backed Digital Measure Report and Verify (“DMRV”) trust chains. This is the next generation of green project development where Digital Tokenisation (“DT”) and marketplaces reduce their reliance on existing third-party verification bodies.

The partnership with Tolam Earth will run for three months and demonstrate the production of a digital, trusted and transparent carbon credit with the subsequent trading of that credit on the Tolam Earth Marketplace.

We believe that our competitive advantage is defined by the following key features:

- We are experts in industrial internet-of-things (“IIOT”) integration;
- We are industry-agnostic, meaning we can apply our solutions to any product no matter how complex the environment;
- We guarantee data integrity through first mile provenance;
- We can align with any global standard or policy;
- We are fully scalable; and
- Our solutions are built on the carbon-negative Hedera network.

We are set up for success and solid foundations have been built. We have:

- the technology, which has been market-tested, and a focused product development plan;
- an experienced and committed leadership team and board of directors;
- built fundamental foundations, including processes, policies and culture;
- a clear strategy and growth plan in two very fast growing and large markets;
- strong partnerships, MOUs and pilots with globally recognised and respected brands in each of our target markets; and
- our target markets ready, growing rapidly, and our potential customer pipeline is filling up as the need for accurate and auditable GO reporting and carbon credit trust is becoming critical for companies and stakeholders alike.

For each of our target markets, our focus is increasingly turning to the United States and Europe where we significant future demand for our technology solutions. I have been spending a significant amount of time travelling to meet the partners named in this letter as well as a long list of potential partners. I have been very pleased by the level of interest expressed by these parties in TYMLEZ and our global networks and key stakeholder awareness are each building rapidly.

I am strongly supported by our Australia-based management team and the Board of Directors, and everyone has rolled up their sleeves and are equally excited, as I am, for the future of our business.

We are invigorated not only by what we have achieved in 2022, but the part we and our partners are going to play in decarbonising the planet in 2023.

Thank you for your patience, commitment and support. We look forward to building upon our solid foundations to increase shareholder value next year.



Kind regards,
Daniel O'Halloran
Executive Chairman

Authorised by the TYMLEZ Board of Directors.

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ABOUT TYMLEZ

TYMLEZ (ASX: TYM) is a pioneer in the development and delivery of carbon reporting and guarantee of origin solutions. TYMLEZ provides companies across the globe with world-class solutions designed to empower them in their decarbonisation journeys.

Visit tymlez.com for more information