

## COMPANY ANNOUNCEMENT

# TYM RAISES \$850,000 TO DRIVE PLATFORM INTEGRATION USING AI FOR SUPPLY CHAIN TRACEABILITY

21 July 2023

ASX: TYM

- Leading Melbourne-boutique Peak Asset Management acts as lead manager to the Placement
- Placement of \$850,000 to professional and sophisticated investors at \$0.004 per Share with a 1:1 free attaching Option (\$0.01 exercise price and expiry 21 July 2026)
- The proceeds of the Placement will be used to drive platform integration using AI for supply chain traceability and working capital purposes.

TYMLEZ Group Limited (ASX:TYM) (**TYMLEZ** or the **Company**) is pleased to announce that it has received firm commitments to raise approximately \$850,000 before costs, from sophisticated and professional investors, via a two-tranche placement (**Placement**) of 212,250,000 ordinary shares at an issue price of \$0.004 (**Placement Shares**) 212,250,000 free attaching options on a 1:1 basis (to be listed subject to meeting the ASX requirements) at an exercise price of \$0.01 and expiring 21 July 2026 (**Placement Options**). 62,500,000 of the Placement Shares and the 212,250,000 Placement Options is subject to shareholder approval.

The issue of 150,000,000 Placement Shares will be issued via the placement capacity available to TYMLEZ under ASX Listing Rule 7.1. CoPeak Corporate Pty Ltd <Trustee for Peak Asset Management Unit Trust> (**Peak**) acted as Lead Manager to the issue.

The proceeds of the Placement will be used to drive platform integration using AI for supply chain traceability and working capital purposes.

The offer price of \$0.004 per Placement Share represents a 0% discount to the last close of \$0.004 (18 July 2023).

The equity raise is an important milestone in executing the strategic vision set by the Company in early July as it positions itself for future growth through onboarding new clients across the globe. TYMLEZ is well positioned to capture customers across its two primary markets of carbon tokenisation and guarantee of origin thanks to its market leading TYMLEZ Platform.

Since the appointment of the new TYMLEZ Board in June, the business has made significant progress in its cost reduction strategy, providing additional runway for the business to be able

to secure revenue generating contracts with industry partners.

Speaking on the completion of the equity raise, TYMLEZ CEO, Freddy El Turk, said, "Our bold strategy was today reaffirmed by our shareholders as being the best plan for TYMLEZ moving forward. The market is confident in the ability of our team to deliver on our promises and drive sustainable growth. This successful placement not only provides us with the necessary capital to execute our strategic initiatives but also validates the trust and support of our shareholders. We are excited to leverage this funding to accelerate our innovation efforts, expand our market presence, and further solidify our position as a leading player in guarantee of origin and carbon tokenisation. We remain committed to delivering exceptional value to our stakeholders and maximising returns for our investors."

Authorised by the TYMLEZ Board of Directors.

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For any queries relating to this announcement, please contact:

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## ABOUT TYMLEZ

TYMLEZ (ASX: TYM) is a pioneer in the development and delivery of carbon reporting and guarantee of origin solutions. TYMLEZ provides companies across the globe with world-class solutions designed to empower them in their decarbonisation journeys.

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